

APPENDIX J. BUDGET TABLES

TABLE J-1.--CBO BASELINE OUTLAY PROJECTIONS FOR MAJOR SPENDING CATEGORIES
[By fiscal year, in billions of dollars]

Spending category	1993	1994	1995	1996	1997	1998	1999
Defense discretionary.....	292	280	273	277	283	291	298
International discretionary.....	22	21	21	21	22	22	23
Domestic discretionary.....	228	246	260	267	273	282	290
Subtotal, discretionary.....	542	547	546	551	549	549	566
Mandatory spending excluding deposit insurance.....	762	802	847	897	963	1,028	1,100
Deposit insurance.....	-28	-3	-12	-14	-6	-5	-4
Net Interest.....	199	201	214	230	241	252	264
Offsetting receipts.....	-67	-68	-77	-72	-76	-82	-85
Total outlays.....	1,408	1,478	1,518	1,591	1,670	1,743	1,843
As a percentage of GDP							
Defense discretionary.....	4.6	4.2	3.9	3.8	3.6	3.5	3.5
International discretionary.....	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Domestic discretionary.....	3.6	3.7	3.7	3.6	3.5	3.4	3.4
Subtotal, discretionary.....	8.6	8.2	7.8	7.5	7.1	6.7	6.6
Mandatory spending excluding deposit insurance.....	12.1	12.1	12.1	12.1	12.4	12.6	12.8
Deposit Insurance.....	-0.4	-0.1	-0.2	-0.2	-0.1	-0.1	a
Net interest.....	3.2	3.0	3.0	3.1	3.1	3.1	3.1
Offsetting receipts.....	-1.1	-1.0	-1.1	-1.0	-1.0	-1.0	-1.0
Total outlays.....	22.4	22.3	21.7	21.5	21.5	21.3	21.4

Source: Congressional Budget Office.

TABLE J-2.--THE TEN-YEAR BUDGET OUTLOOK
[By fiscal year]

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
In billions of dollars											
Revenues.....	1,251	1,338	1,411	1,479	1,556	1,630	1,706	1,783	1,868	1,958	2,054
Outlays:											
Discretionary.....	547	546	551	549	549	566	584	602	621	640	660
Mandatory:											
Social Security.....	318	335	352	370	388	408	429	450	473	497	523
Medicare.....	160	177	195	216	238	263	290	320	354	391	434
Medicaid.....	86	96	108	121	135	151	168	186	206	227	250
Civil Service and military retirement.....	62	65	68	71	74	79	82	86	90	94	99
Other.....	176	174	174	185	192	199	206	212	219	226	223
Subtotal.....	802	847	897	963	1,028	1,100	1,175	1,255	1,342	1,436	1,538
Deposit insurance.....	-3	-12	-14	-6	-5	-4	-2	-2	-1	-1	-1
Net interest.....	201	214	230	241	252	264	276	291	307	325	345
Offsetting receipts.....	-68	-77	-72	-76	-82	-85	-88	-92	-95	-99	-104
Total.....	1,478	1,518	1,591	1,670	1,743	1,843	1,945	2,054	2,173	2,300	2,439

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Deficit.....	228	180	180	192	187	213	240	271	305	343	385
Debt held by the public.....	3,465	3,653	3,846	4,055	4,260	4,492	4,751	5,041	5,366	5,728	6,132
As a percentage of GDP											
Revenues.....	18.8	19.1	19.1	19.0	19.0	19.0	18.9	18.9	18.8	18.8	18.8
Outlays:											
Discretionary.....	8.2	7.8	7.5	7.1	6.7	6.6	6.5	6.4	6.3	6.1	6.0
Mandatory:											
Social Security.....	4.8	4.8	4.8	4.8	4.7	4.7	4.8	4.8	4.8	4.8	4.8
Medicare.....	2.4	2.5	2.6	2.8	2.9	3.1	3.2	3.4	3.6	3.8	4.0
Medicaid.....	1.3	1.4	1.5	1.6	1.7	1.8	1.9	2.0	2.1	2.2	2.3
Civil Service and military retirement.....	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
Other.....	2.6	2.5	2.4	2.4	2.4	2.3	2.3	2.2	2.2	2.2	2.1
Subtotal.....	12.1	12.1	12.1	12.4	12.6	12.8	13.0	13.3	13.5	13.8	14.1
Deposit insurance.....	-0.1	-0.2	-0.2	-0.1	-0.1	(\1\)	(\1\)	(\1\)	(\1\)	(\1\)	(\1\)
Net interest.....	3.0	3.0	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.2
Offsetting receipts.....	-1.0	-1.1	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-0.9
Total.....	22.3	21.7	21.5	21.5	21.3	21.4	21.6	21.7	21.9	22.1	22.3
Deficit.....	3.4	2.6	2.4	2.5	2.3	2.5	2.7	2.9	3.1	3.3	3.5
Debt held by the public.....	52.2	52.1	52.1	52.1	52.1	52.3	52.7	53.3	54.1	55.0	56.1

\1\Less than 0.05 percent of GDP.

Source: Congressional Budget Office.

Notes to table 2--

CBO expects that under current policies, revenues will remain just under 19 percent of GDP (see the table above), but spending growth will outstrip revenues. Outlays climb by 2 percent of GDP in the 1998-2003 period. Within the spending totals, some categories grow and others shrink. The Government's big health care programs--Medicare and Medicaid--continue to soar, and together they represent 7 percent of GDP in 2003 (compared with 5.2 percent in 1998). Net interest outlays inch up from 3.7 percent of GDP in 1998 to 4.5 percent in 2003. Social Security benefits stay at about 4.9 percent of GDP. In 2003, the big demands that the baby-boom generation will place on Social Security and Medicare are still more than 5 years away. Most other spending programs roughly preserve their 1998 shares. A sole exception is discretionary spending--defense, international, and domestic. These programs are assumed in the baseline projections, to keep up with inflation once the Budget Enforcement Act's caps expire in 1995. They, therefore, dwindle gradually as a share of GDP, from 7.4 percent in 1998 (already a historic low) to 6.9 percent in 2003.

Economic assumptions are critical to these projections. In the 1999-2003 period, CBO posits that real economic growth will continue at about 2 percent a year. The unemployment rate remains at about 5.6 percent, down very slightly from 1998's level. Short-term interest rates (as measured by 3-month Treasury bills) and longer-term rates (such as 10-year Treasury notes) are also assumed to remain constant, at 4.9 percent and 6.4 percent, respectively. Inflation continues at 2.7 percent.

Five-year budget projections are highly uncertain, and 10-year extrapolations are even more so. Some key uncertainties surround the assumptions about economic performance (chiefly, real economic growth and interest rates), and others are more narrowly budget-related: uncertainty about the continued surge in medical care expenditures, the size and timing of outlays for deposit insurance, and so forth. CBO's projections, uncertain though they are, nevertheless call into question the comfortable notion that the deficit will eventually go away of its own accord.

TABLE J-3.--HOW TIGHT ARE THE DISCRETIONARY CAPS?
[By fiscal year, in billions of dollars]

	1995	1996	1997	1998
Budget Authority				
Discretionary caps.....	518	519	530	533
Amount needed to preserve 1994 real resources:				
Defense.....	269	278	287	295
International.....	21	22	22	23
Domestic.....	227	240	248	261
Total.....	517	540	557	579

Amount over or under (-) caps.....	-1	20	27	45
Amount needed to freeze 1994 dollar resources:				
Defense.....	260	260	260	260
International.....	20	20	20	20
Domestic.....	220	225	226	232

Total.....	501	506	507	513
Amount over or under (-) caps.....	-17	-13	-22	-21

Outlays

Discretionary caps.....	546	551	549	549
Amount needed to preserve 1994 real resources:				
Defense.....	273	277	283	291
International.....	21	21	22	22
Domestic.....	260	267	273	282

Total.....	554	565	578	595
Amount over or under (-) caps.....	8	15	30	45
Amount needed to freeze 1994 dollar resources:				
Defense.....	267	264	261	261
International.....	21	20	21	20
Domestic.....	255	255	255	256

Total.....	543	539	536	537
Amount over or under (-) caps.....	-4	-11	-12	-13

Note.--Amounts needed to preserve 1994 real resources include adjustments for inflation of about 3 percent a year. Amounts needed to freeze 1994 dollar resources include no adjustment for inflation. Both paths include the budget authority necessary to renew expiring contracts for subsidized housing. The estimated caps are based on those published in Office of Management and Budget, ``Budget Enforcement Act Preview Report,'' in ``Budget of the United States Government: Analytical Perspectives'' (February 1994), as modified by CBO for expected adjustments.

Source: Congressional Budget Office.

TABLE J-4.--CBO PROJECTIONS OF TRUST FUND SURPLUSES
[By fiscal year, in billions of dollars]

Trust fund	1994	1995	1996	1997	1998	1999
Social Security\1\.....	62	70	75	84	92	99
Medicare\2\.....	8	1	2	0	-3	-11
Military retirement.....	9	9	7	6	6	4
Civilian retirement\3\.....	29	30	31	33	34	36
Unemployment.....	3	5	5	5	6	4
Highway and Airport.....	-2	-3	-0	-1	-1	-1
Other\4\.....	4	3	3	4	4	4
Total trust fund surplus\5\.....	113	116	123	131	138	136
Federal funds deficit\5\.....	-341	-295	-303	-323	-325	-349
Total deficit.....	-228	-180	-180	-192	-187	-213
Memorandum: Net Transfers from Federal Funds to Trust Funds.....	213	214	230	252	273	295

\1\Old-Age and Survivors Insurance and Disability Insurance.

\2\Hospital Insurance and Supplementary Medical Insurance.

\3\Civil Service Retirement, Foreign Service Retirement, and several smaller funds.

\4\Primarily Railroad Retirement, employees' health insurance and life insurance, Superfund, and various veterans' insurance trust funds.
\5\Assumes that discretionary spending reductions are made in non-fund programs.

Source: Congressional Budget Office.

TABLE J-5.--TRUST FUND SURPLUSES, 1981-93
[In billions of dollars]

Account	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
Social Security.....	-5	-8	(\1\)	(\1\)	9	17	20	39	52	58	54	51	47
Medicare.....	3	5	6	6	4	6	9	15	22	15	15	14	10
Military retirement.....	.....	.....	.....	.....	12	12	14	14	14	12	13	12	10
Civilian retirement\2\.....	11	12	14	15	18	19	18	19	20	22	24	26	28
Unemployment.....	-1	-4	-1	4	5	4	7	8	7	6	-3	-12	1
Highway and airport.....	-2	-1	1	4	2	1	2	2	4	2	4	2	-1
Other\3\.....	1	2	2	5	5	3	3	1	4	5	6	4	6
Total trust fund surplus.....	7	6	23	33	54	62	73	98	124	120	112	96	100
Federal funds deficit.....	-86	-134	-231	-218	-267	-283	-222	-253	-276	-342	-381	-386	-355
Overall deficit.....	-79	-128	-208	-185	-212	-221	-150	-155	-153	-221	-270	-290	-255

\1\Less than \$500 million.

\2\Includes Civil Service Retirement, Foreign Service Retirement, and several smaller funds.

\3\Includes primarily Railroad Retirement, Employees' Health Insurance and Life Insurance, and Hazardous Substance Superfund.

Source: Congressional Budget Office.

TABLE J-6.--OUTLAYS FOR MAJOR SPENDING CATEGORIES FOR SELECTED YEARS IN NOMINAL DOLLARS, AND AS A PERCENTAGE OF GDP
[By fiscal year]

	1965	1970	1975	1980	1985	1990	1995
In nominal dollars (billions)							
Defense discretionary.....	51.0	81.9	87.6	134.6	253.1	300.1	273.2
International discretionary.....	4.7	4.0	8.2	12.8	17.4	19.1	20.9
Domestic discretionary.....	26.1	38.7	66.7	129.1	145.7	182.5	259.7
Subtotal, discretionary.....	81.8	124.6	162.5	276.5	416.2	501.7	546.1
Social Security.....	17.1	29.6	63.6	117.1	186.4	246.5	334.8
Medicare.....	.0	6.8	14.1	34.0	69.7	107.4	177.4
Medicaid.....	0.3	2.7	6.8	14.0	22.7	41.1	96.2
AFDC, SSI, Food Stamps.....	2.8	4.7	14.1	22.2	30.4	39.7	51.2
Deposit insurance.....	-.4	-.5	.5	-.4	-2.2	58.1	-12.1
Other entitlements and mandatories.....	8.0	13.3	47.5	75.0	93.7	73.1	110.6
Net interest.....	8.6	14.4	23.2	52.5	129.5	184.2	213.5
Total.....	118.2	195.6	332.3	590.9	946.4	1,251.8	1,517.7
Memo: GDP.....	671.4	985.6	1,511.0	2,644.5	3,970.9	5,459.5	7,005.5

As a percentage of GDP

Defense discretionary.....	7.6	8.3	5.8	5.1	6.4	5.5	3.9
International discretionary.....	.7	.4	.5	.5	.4	.3	0.3
Domestic discretionary.....	3.9	3.9	4.4	4.9	3.7	3.3	3.7
Subtotal, discretionary.....	12.2	12.6	10.8	10.5	10.5	9.2	7.8
Social Security.....	2.5	3.0	4.2	4.4	4.7	4.5	4.8
Medicare.....	.0	.7	.9	1.3	1.8	2.0	2.5
Medicaid.....	.0	.3	.5	.5	.6	.8	1.4

AFDC, SSI, Food Stamps.....	.4	.5	.9	.8	.8	.7	0.7
Deposit insurance.....	-.1	-.1	.0	.0	-.1	1.1	-0.2
Other entitlements and mandatories.....	1.2	1.3	3.1	2.8	2.4	1.3	1.6
Net interest.....	1.3	1.5	1.5	2.0	3.3	3.4	3.0
 Total.....	17.6	19.8	22.0	22.3	23.8	22.9	21.7
Memo: Social Security, Medicare and Medicaid.....	2.6	4.0	5.6	6.2	7.0	7.2	8.7

As a percentage of budget

Defense discretionary.....	43.1	41.9	26.4	22.8	26.7	24.0	18.0
International discretionary.....	4.0	2.0	2.5	2.2	1.8	1.5	1.4
Domestic discretionary.....	22.1	19.8	20.1	21.8	15.4	14.6	17.1
Subtotal, discretionary.....	69.2	63.7	48.9	46.8	44.0	40.1	36.0
Social Security.....	14.5	15.1	19.1	19.8	19.7	19.7	22.1
Medicare.....	.0	3.5	4.2	5.8	7.4	8.6	11.7
Medicaid.....	.3	1.4	2.0	2.4	2.4	3.3	6.3
AFDC, SSI, Food Stamps.....	2.4	2.4	4.2	3.8	3.2	3.2	3.4
Deposit insurance.....	-.3	-.3	.2	-.1	-.2	4.6	-0.8
Other entitlements and mandatories.....	6.8	6.8	14.3	12.7	9.9	5.8	7.3
Net interest.....	7.3	7.4	7.0	8.9	13.7	14.7	14.1
 Total.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: Congressional Budget Office.

TABLE J-7.--MAJOR POLICY CHANGES IN WAYS AND MEANS COMMITTEE
PROGRAMS (BUDGETARY SAVINGS ESTIMATES FOR FISCAL YEAR 1993)

	In billions of dollars	Percent\1\
Social Security:		
6-month COLA delay\2\.....	4.5	
Taxation of benefits.....	6.1	
Elimination of students benefits.....	2.6	
Elimination of certain mother/father benefits.....	.8	
Elimination of minimum benefits.....	.3	
Disability insurance:		
6-month COLA delay.....	.5	
Taxation of benefits.....	.2	
Limit on family maximum.....	1.1	
Assume 1971-80 award rate continued through 1993\3\.....	10.7	
 Subtotal--Social Security.....	26.8	8
 Medicare:		
Provider reductions\4\.....	51.1	27
Deductible increases.....	2.3	
Part B premium increases\5\.....	8.1	
 Subtotal.....	61.5	
 AFDC:		
Real benefit decline since 1975\6\.....	8.6	
Earnings disregard and other charges.....	.7	
 Subtotal.....	9.3	36
Title XX (Social Services Block Grant):		
Real decline in budget authority\7\.....	3.3	54
 Unemployment compensation:		
Decline in State coverage\8\.....	.9	

Taxation of benefits\9\.....	2.2
Subtotal.....	----- 3.0
SSI:	
Benefit increase in July 1983\10\.....	+1.1
Child welfare services.....	NA
Trade adjustment assistance.....	NA
Total changes.....	----- 102.8
Total change in outlays.....	94.2
Total changes in benefits to individuals.....	51.6

\1\Calculated as savings/(savings plus fiscal year 1993 outlays).

\2\This illustrates that the provision to tax 50 percent of Social Security benefits above \$25,000 for a single individual and \$32,000 of a married couple filing jointly indirectly cut Social Security benefits.

\3\These savings are due mostly to administrative policy. The savings of \$10.7 billion are derived by assuming that the new award rate that prevailed during the 1970's would continue throughout all of the 1980's.

\4\The Medicare provider reductions and the deductible increases are derived by assuming that the real increase in expenditures per Medicare beneficiary that prevailed from 1975 to 1980 would continue into the 1980's. See appendix B in the section entitled ``Analyzing Trends in Medicare Spending, 1967-1997'' for a more complete discussion of how this savings estimate was attained.

\5\This shows the increase in part B premiums that took place as a result of maintaining part B premiums at 25 percent of the total cost of the part B program. During the 1970's part B premiums increased at a rate equal to the increase in the Social Security COLA.

\6\This estimate is derived by assuming that States would have held their AFDC benefit level in real terms equal to that in 1975.

\7\This estimate is a result of the real decline in the title XX (Social Security Block Grant) program using the CPI-X1 price index. It compares 1977 real budget authority to that in 1993.

\8\This savings estimate is derived by assuming that the ratio of insured unemployed workers to job losers would be at the same ratio as that prevailing in 1979.

\9\This savings estimate shows the amount of money derived by taxing unemployment benefits.

\10\This number illustrates the additional cost in fiscal year 1993 of the \$20-per-month increase in the SSI benefit for individuals and the \$30-per-month increase for couples.

Note.--This table illustrates the savings for fiscal year 1993 for the major changes in policy that occurred between 1980 and 1990 for the entitlement programs under the jurisdiction of the Committee on Ways and Means. For example, if the 6-month cost-of-living allowance delay had not been enacted in the 1983 Social Security amendments, Social Security outlays would be \$4.5 billion larger in fiscal year 1993. This table does not attempt to differentiate between legislative changes made at the Federal and the State level nor does it attempt to differentiate between regulation and law. It is an effort to illustrate precisely the magnitude of entitlement savings that actually occurred due to policy changes at the Federal and State level. It also makes no judgment about whether these policy changes were appropriate.

Source: Ways and Means Committee Staff based upon CBO technical assistance. Table created in March 1991.

TABLE J-8.--FEDERAL REVENUES BY SOURCE FOR SELECTED YEARS IN NOMINAL DOLLARS, AS A PERCENTAGE OF GDP AND
TOTAL REVENUES\1\
[By fiscal year]

1965 1970 1975 1980 1985 1990 1995

In nominal dollars (billions)

Individual income.....	48.8	90.4	122.4	244.1	334.5	466.9	595.9
Corporate income.....	25.5	32.8	40.6	64.6	61.3	93.5	130.2
Social insurance.....	22.2	44.4	84.5	157.8	265.2	380.0	499.3
Excise.....	14.6	15.7	16.6	24.3	36.0	35.3	56.0
Estate and gift.....	2.7	3.6	4.6	6.4	6.4	11.5	13.9
Other.....	3.0	5.9	10.4	19.9	30.6	44.0	42.9
Total.....	116.8	192.8	279.1	517.1	734.1	1,031.3	1,338.2

As a percentage of GDP

Individual income.....	7.3	9.2	8.1	9.2	8.5	8.6	8.5
Corporate income.....	3.8	3.3	2.7	2.4	1.5	1.7	1.9
Social insurance.....	3.3	4.5	5.6	6.0	6.7	7.0	7.1
Excise.....	2.2	1.6	1.1	.9	.9	.6	.8
Estate and gift.....	.4	.4	.3	.2	.2	.2	.2
Other.....	.4	.6	.7	.8	.8	.8	.6
Total.....	17.4	19.5	18.3	19.4	18.6	19.1	19.1

As a percentage of revenues

Individual income.....	41.8	46.9	43.9	47.2	45.6	45.3	44.5
Corporate income.....	21.8	17.0	14.6	12.5	8.4	9.1	9.7
Social insurance.....	19.0	23.0	30.3	30.5	36.1	36.9	37.3
Excise.....	12.5	8.1	5.9	4.7	4.9	3.4	4.2
Estate and gift.....	2.3	1.9	1.7	1.2	.9	1.1	1.0
Other.....	2.6	3.0	3.7	3.9	4.2	4.3	3.2
Total.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0

\1\Projected.

Source: Congressional Budget Office.

TABLE J-9.--CBO BASELINE REVENUE PROJECTIONS BY SOURCE, AND AS A PERCENTAGE OF GDP, 1993-1999
[By fiscal year, in billions of dollars]

	Projections						
	1993 actual	1994	1995	1996	1997	1998	1999
Individual income.....	509.7	546.6	595.9	635.0	667.7	707.9	747.5
Corporate income.....	117.5	128.0	130.2	132.7	138.0	143.5	148.3
Social insurance.....	428.3	468.5	499.3	525.5	551.1	578.1	603.8
Excise.....	48.1	55.4	56.0	56.8	57.7	58.7	59.7
Estate and gift.....	12.6	13.2	13.9	14.6	15.3	16.1	16.9
Customs duties.....	18.8	19.3	21.1	22.2	23.5	24.9	26.1
Other.....	18.6	19.5	21.8	24.0	25.5	26.7	27.6
Total.....	1,153.5	1,250.5	1,338.2	1,410.7	1,478.7	1,555.9	1,629.9

As a percentage of GDP

Individual income.....	8.1	8.2	8.5	8.6	8.6	8.6	8.7
Corporate income.....	1.9	1.9	1.9	1.8	1.8	1.8	1.7

Social insurance.....	6.8	7.1	7.1	7.1	7.1	7.1	7.0
Excise.....	0.8	0.8	0.8	0.8	0.7	0.7	0.7
Estate and gift.....	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Customs duties.....	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Other.....	0.3	0.3	0.4	0.4	0.3	0.3	0.3
Total.....	18.3	18.8	19.1	19.1	19.0	19.0	19.0

Source: Congressional Budget Office.

TABLE J-10.--CBO BASELINE PROJECTIONS FOR SELECTED PROGRAMS WITHIN THE JURISDICTION OF THE COMMITTEE ON WAYS AND MEANS FOR FISCAL YEARS 1993-99
[By fiscal year, in billions of dollars]

	1993 actual	1994	1995	1996	1997	1998	1999
Social Security.....	301.6	318	334.8	353.4	370	388.6	408
OASI.....	268	281	294.6	309.7	322.9	337.9	353.6
DI.....	33.6	37	40.2	43.7	47.1	50.7	54.4
Medicare.....	124.2	160	177.3	195.1	215.6	237.8	263.4
HI.....	77.9	100.8	110.5	119.5	130.1	141.7	155.5
SMI.....	46.3	59.2	66.8	75.6	85.5	96.1	107.9
Trade adjustment.....	0.1	0.2	0.2	0.2	0.2	0.2	0.2
Unemployment insurance.....	36.3	27.8	24.6	25.4	25.7	26	27
Family support.....	16	17	18	18	19	20	20
EITC--outlays.....	8.8	9.9	15.3	18.1	20.1	20.1	21.7
SSI.....	21	25	24	24	29	32	35
Title XX--social services.....	2.8	2.9	3.2	3.3	2.8	2.8	2.8
Child welfare.....	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Foster care and adoption assistance.....	2.6	3.	3.6	3.8	4	4.4	4.7
Child health insurance credit.....	0.6	0.7	0	0	0	0	0
Child care and development block grant....	0.7	0.9	1.3	1.2	1.2	1	1
SMI premium.....	-16.1	-17.4	-19.9	-19.9	-22.5	-22.7	-27.4
Total.....	498.9	548.3	582.7	622.9	665.4	707.5	756.7

Source: Congressional Budget Office.

TABLE J-11.--WAYS AND MEANS PROGRAM OUTLAYS COMPARED WITH TOTAL FEDERAL GOVERNMENT OUTLAYS, IN NOMINAL DOLLARS, AND AVERAGE ANNUAL GROWTH RATES FOR SELECTED YEARS

	Fiscal year					
	1970	1975	1980	1985	1990	1995
In nominal dollars (billions)						
Social Security\1\.....	29.6	63.6	117.1	186.4	246.5	334.8
Medicare\1\.....	6.8	14.1	34.0	69.7	107.4	177.3
Unemployment compensation and trade adjustment assistance\1\.....	2.8	12.0	15.7	16.0	17.5	24.8
Public assistance and social services (Family Support Administration, SSI, Title XX, EITC, and Foster Care).....	5.1	13.5	17.8	23.3	32.0	60.5
Nondefense discretionary spending and other entitlements.....	-55.5	117.8	219.6	270.6	306.0	446.1
Deposit insurance.....	-0.5	0.5	-0.4	-2.2	58.1	-12
National defense.....	81.9	87.6	134.6	253.1	300.1	273
Net interest.....	14.4	23.2	52.5	129.5	184.2	213.5
Total.....	195.6	332.3	590.9	946.4	1,251.8	1,518
Memo: CPI-X1 (1987=100).....	40.3	54.2	80.2	106.7	128.8	151.6

	Average annual growth rates				
	1970-75	1975-80	1980-85	1985-90	1990-95
Social Security\1\.....	16.5	13.0	9.7	5.7	6.3
Medicare\1\.....	15.7	19.2	15.4	9.0	10.5
Unemployment compensation and trade adjustment assistance\1\.....	33.8	5.5	.4	1.8	7.2
Public assistance and social services (Family Support Administration, SSI, Title XX, EITC, and Foster Care).....	21.5	5.7	5.5	6.6	13.6
Nondefense discretionary spending and other entitlements.....	16.2	13.3	4.3	2.5	7.8
Deposit insurance.....	NA	NA	NA	NA	NA
National defense.....	1.4	9.0	13.5	3.5	-1.9
Net interest.....	10.0	17.7	19.8	7.3	3
Total.....	11.2	12.2	9.9	5.8	3.9
Memo: CPI-X1.....	5.8	8.0	5.6	3.8	3.2

\1\Includes entitlement spending only.

Note: All growth rates were calculated using the LOTUS 1-2-3 formula
@Rate =(Y/A)\1\/n=r.

Source: Congressional Budget Office.

TABLE J-12.--WAYS AND MEANS PROGRAM OUTLAYS COMPARED WITH TOTAL FEDERAL PROGRAM OUTLAYS IN PERCENTAGE TERMS FOR SELECTED YEARS

	1970	1975	1980	1985	1990\1\	1995\1\
Social Security (including Medicare).....	18.6	23.4	25.6	27.1	28.3	33.7
Unemployment compensation and trade adjustment assistance.....	1.4	3.6	2.7	1.7	1.4	1.6
Public assistance and social services (AFDC, SSI, title XX, EITC, low-income energy assistance and child welfare programs).....	2.6	4.1	3.0	2.5	2.6	4.0
Nondefense discretionary spending and other entitlements..	28.4	35.4	37.2	28.6	24.4	29.4
Deposit insurance.....	-.3	-.2	-.1	-.2	4.6	-.8
National defense.....	41.9	26.4	22.8	26.7	24.0	18.0
Net interest.....	7.4	7.0	8.9	13.7	14.7	14.1
Total.....	100.0	100.0	100.0	100.0	100.0	100.0
Ways and Means programs as a percentage of total Federal Government outlays, less interest.....	24.4	33.4	34.3	36.2	37.8	45.8

\1\Based on CBO baseline current law projections.

Source: Ways and Means Committee staff based upon CBO data.

TABLE J-13.--HISTORICAL OUTLAYS FOR ENTITLEMENTS AND OTHER MANDATORY SPENDING
[In billions of dollars]

Category	1975	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
Means-tested programs:															
Stafford loans\1\.....	0.1	1.4	2.3	3.0	2.6	3.2	3.5	3.3	2.5	2.8	3.9	4.4	4.8	1.7	2.2

Medicaid.....	6.8	14.0	16.8	17.4	19.0	20.1	22.7	25.0	27.4	30.5	34.6	41.1	52.5	67.8	75.8
Food stamps.....	4.6	9.1	11.3	11.0	12.7	12.4	12.5	12.4	12.4	13.1	13.7	15.9	19.6	22.8	24.6
Child nutrition.....	1.5	3.4	3.4	3.0	3.3	3.5	3.7	3.8	4.0	4.3	4.6	5.0	5.5	6.1	6.6
Earned income tax credit....	.0	1.3	1.3	1.2	1.2	1.1	1.4	1.4	1.4	2.7	4.0	4.4	4.9	8.2	9.4
Supplemental security income	4.3	5.7	6.5	6.9	7.9	7.6	8.7	9.3	9.9	11.4	11.5	11.5	14.8	17.9	21.2
Family support.....	5.1	7.3	8.2	8.0	8.4	8.9	9.2	9.9	10.5	10.8	11.2	12.2	14.1	15.7	16.4
Veterans' pensions.....	2.7	3.6	3.8	3.9	3.9	3.9	3.8	3.9	3.8	3.9	4.0	3.6	4.0	3.7	3.5
Other.....	.3	.1	.3	.4	.3	.5	.8	.9	1.0	1.0	1.3	1.8	2.1	2.5	2.7
Total, means-tested programs.....	25.4	45.9	53.9	54.8	59.3	61.3	66.0	69.9	72.9	80.5	88.8	99.9	122.3	146.5	162.3
Non-means-tested programs:															
Medicare.....	14.1	34.0	41.3	49.2	55.5	61.0	69.7	74.2	79.9	85.7	94.3	107.4	114.2	129.4	143.2
Social Security.....	63.6	117.1	137.9	153.9	168.5	176.1	186.4	196.5	205.1	216.8	230.4	246.5	266.7	285.1	302.0
Subtotal.....	77.7	151.1	179.2	203.1	224.0	237.1	256.1	270.7	285.0	302.5	324.7	353.9	380.9	414.5	445.1
Other retirement and disability:															
Federal civilian\3\.....	7.4	15.5	18.6	20.6	22.1	23.3	24.6	25.0	27.6	30.3	31.8	33.7	36.9	37.0	38.8
Military.....	6.2	11.9	13.7	14.9	15.9	16.5	15.8	17.6	18.1	19.0	20.2	21.5	23.1	24.5	25.7
Other.....	4.7	4.7	5.1	5.2	5.2	4.9	5.1	4.9	5.1	4.9	5.2	4.7	4.4	5.1	4.2
Subtotal.....	18.3	32.1	37.4	40.7	43.2	44.7	45.5	47.5	50.8	54.2	57.2	59.9	64.4	66.6	68.7
Other programs:															
Unemployment compensation...	12.8	16.9	18.3	22.2	29.7	17.0	15.8	16.1	15.5	13.6	13.9	17.5	25.1	36.9	35.4
Farm price supports.....	.6	2.8	4.0	11.7	18.9	7.3	17.7	25.8	22.4	12.2	10.6	6.5	10.1	9.2	15.6
Social services.....	2.9	3.7	3.9	3.4	3.5	4.4	3.5	4.0	4.1	4.2	4.6	5.1	5.6	5.2	5.1
Veterans' benefits\3\.....	10.2	11.0	12.2	12.5	12.7	12.8	12.9	12.9	13.0	14.8	14.9	13.4	14.4	15.7	17.0
General revenue sharing....	6.1	6.8	5.1	4.6	4.6	4.6	4.6	5.1	.1	0	0	0	0	0	0
Other.....	10.4	21.2	26.6	19.8	15.8	17.1	27.9	7.7	6.4	12.3	12.5	10.4	13.1	16.7	11.4
Subtotal.....	30.2	45.5	51.8	52.0	55.5	46.2	66.6	55.5	46.0	43.5	42.6	35.4	43.2	83.7	50.6
Total, Non-means-tested programs.....	139.0	245.6	286.7	318.0	352.4	345.0	384.0	389.8	397.3	413.8	438.4	466.7	513.6	564.8	599.8
Total outlays.....	164.4	291.5	340.6	372.8	411.7	406.3	450.0	459.7	470.2	494.3	527.2	566.6	635.9	711.3	762.1

\1\Formerly known as Guaranteed Student Loans.

\2\Includes Civil Service, Foreign Service, Coast Guard, other retirement programs, and annuitants' health benefits.

\3\Includes veterans' compensation, readjustment benefits, life insurance, and housing programs.

Source: Congressional Budget Office.

TABLE J-14.--COMPARISON OF AVERAGE ANNUAL GROWTH RATES FOR MAJOR ENTITLEMENT AND MANDATORY SPENDING PROGRAMS FOR SELECTED TIME PERIODS, BASED ON VARIOUS ADJUSTMENTS FOR INFLATION AND POPULATION GROWTH

Between years adjusted for	1975-93\1\	1975-93\2\	1975-93\2\3\	1975-81\2\3\	1981-92\2\3\	1992-93\2\3\
Means-tested programs:						
Medicaid.....	13.4	8.0	7.0	5.7	7.6	7.8
Food stamps\4\.....	9.3	3.9	2.9	5.6	1.3	3.9
Supplemental security income.....	8.9	3.5	2.5	-2.5	4.1	14.4
AFDC and child support enforcement.....	6.5	1.1	0.1	-1.5	0.8	0.5
Veterans' pensions.....	1.4	-4.0	-5.0	-3.7	-5.3	-9.4
Child nutrition.....	8.2	2.8	1.8	4.2	0.2	4.2
Guaranteed student loans.....	17.2	11.8	10.8	42.9	-7.8	25.4
Other and EITC.....	20.5	15.1	14.1	18.5	12.2	9.1
Total means-tested programs.....	10.3	4.9	3.9	3.1	4.0	6.8
Non-means-tested programs:						

Non-means-tested programs:

Social Security.....	8.7	3.3	2.3	3.5	1.5	1.9
Medicare.....	12.9	7.5	6.5	8.5	5.3	6.7
Subtotal.....	9.7	4.3	3.3	4.5	2.5	3.4
Other retirement and disability:						
Federal civilian\5\.....	9.2	3.8	2.8	6.0	1.2	0.9
Military.....	7.9	2.5	1.5	3.8	0.2	1.3
Other.....	-.6	-6.0	-7.0	-8.0	-5.1	-21.6
Subtotal.....	7.3	1.9	.9	2.5	0.1	-0.8
Unemployment compensation.....	5.7	.3	-.7	-3.4	1.3	-8.1
Other programs:						
Veterans' benefits\6\.....	2.8	-2.6	-3.6	-6.4	-2.8	4.3
Farm price supports.....	18.1	12.7	11.7	22.2	2.5	65.5
Social services.....	3.1	-2.3	-3.3	-4.5	-2.5	-5.9
Other.....	.5	-4.9	-5.9	6.3	-9.3	35.7
Subtotal.....	2.9	-2.5	-3.5	-.4	-.7	43.5
Total, non-means-tested programs.....	8.1	2.7	1.7	2.7	1.1	2.2
Total outlays.....	8.5	3.1	2.1	2.7	1.6	3.1

\1\Nominal growth.

\2\Adjusted for inflation (based on the CPI-XI).

\3\Adjusted for overall population growth.

\4\Includes nutrition assistance for Puerto Rico.

\5\Includes Coast Guard retirement.

\6\Includes veterans' compensation, readjustment benefits, life insurance, and housing projects.

Note: All growth rates were calculated using the exponential growth function $Y=Ae^{rt}$.

TABLE J-15.--CBO BASELINE PROJECTIONS FOR MANDATORY SPENDING EXCLUDING DEPOSIT INSURANCE
[By fiscal year, in billions of dollars]

	1993						
	01-Mar-94	actual	1994	1995	1996	1997	1998	1999
Means-tested programs							
Medicaid.....	75.8	85.9	97.0	108.1	120.9	135.4	151.1
Food stamps\1\.....	24.6	25.4	25.9	26.5	27.6	28.9	30.0
Supplemental security income.....	21.2	24.7	24.5	24.5	29.3	32.1	35.1
Family support.....	16.4	17.3	17.9	18.5	19.0	19.5	20.2
Veterans' pensions.....	3.5	3.5	3.1	2.7	2.9	2.7	3.0
Child nutrition.....	6.6	7.0	7.4	7.9	8.4	8.9	9.5
Earned income tax credit.....	9.4	10.6	15.3	18.1	20.1	20.8	21.7
Student loans\2\.....	2.2	2.3	2.1	1.7	1.5	1.7	1.7
Other.....	2.7	3.0	3.4	3.8	4.1	4.4	4.7
Total, means-tested programs.....	162.3	179.5	195.8	211.8	233.8	254.5	276.9
Non-means-tested programs							
Social Security.....	302.0	318.0	334.8	352.1	370.0	388.5	408.0
Medicare.....	143.2	160.0	177.4	195.1	215.6	237.7	263.4
Subtotal.....	445.1	478.0	512.1	547.2	585.5	626.2	671.3

Other retirement and disability:							
Federal civilian\3\.....	38.8	40.2	42.1	43.8	46.4	48.8	51.3
Military.....	25.7	26.5	27.5	28.9	30.5	32.1	34.6
Other.....	4.2	4.7	4.8	4.8	4.6	4.6	4.4
Subtotal.....	68.7	71.3	74.4	77.5	81.5	85.5	90.3
Unemployment compensation.....	35.4	27.2	24.0	24.9	25.2	25.5	26.5
Other programs:							
Veterans' benefits\4\.....	17.0	17.8	17.0	16.2	17.8	18.3	19.0
Farm price supports.....	15.6	10.6	7.4	7.8	8.2	8.4	8.7
Social services.....	5.1	5.9	5.9	5.8	5.5	5.6	5.4
Credit reform liquidating accounts.....	1.5	-1.2	-0.6	-4.3	-4.6	-5.5	-5.9
Other.....	11.4	12.7	10.9	9.6	10.0	9.9	8.3
Subtotal.....	50.6	45.8	40.7	35.2	37.0	36.7	35.5
Total, non-means-tested programs.....	599.7	622.3	651.2	684.8	729.2	773.9	823.6
Total outlays.....	762.1	801.8	847.0	896.7	962.9	1028.4	1100.5

\1\Includes nutrition assistance to Puerto Rico.

\2\Formerly known as Guaranteed Student Loans.

\3\Includes Civil Service, Foreign Service, Coast Guard, other retirement programs, and annuitants' health benefits.

\4\Includes veterans' compensation, readjustment benefits, life insurance, and housing programs.

Note.--Spending for major benefit programs shown in this table includes benefits only. Outlays for administrative costs of most benefit programs are classified as nondefense discretionary spending, and Medicare premium collections are offsetting receipts.

Source: Congressional Budget Office.

TABLE J-16.--CHANGES IN LOW INCOME DISCRETIONARY PROGRAM FUNDING, FISCAL YEARS 1982-94
[Budget authority, in millions of dollars]

	Fiscal year 1982 actual	Fiscal year 1982 inflated\1\	Fiscal year 1994 1994	Fiscal year 1994-- 1982 change inflated	Percent change
Education					
Compensatory education.....	3,026	4,721	7,031	2,310	49
Education for the homeless\2\ \3\.....	0	0	35	35	NA
Financial aid.....	3,569	5,568	8,020	2,452	44
Head Start.....	912	1,423	3,326	1,903	134
Higher education (TRIOS).....	150	234	419	185	79
Indian Education.....	341	532	579	47	9
Subtotal, education.....	7,998	12,477	19,410	6,933	56
Nutrition					
Commodity supplemental food program.....	29	45	95	50	110
Food donation programs.....	141	220	259	39	18
Temporary emergency food assistance.....	0	0	120	120	NA
WIC supplemental food program.....	905	1,412	3,210	1,798	127
Subtotal, nutrition.....	1,076	1,679	3,683	2,004	119
Housing					
Emergency food and shelter\2\.....	0	0	130	130	NA
Emergency shelter grants\2\.....	0	0	115	115	NA

Housing elderly/handicapped\4\.....	831	1,296	1,194	-102	-8
Public housing operating subsidies.....	1,491	2,326	2,621	295	13
Rural housing insurance fund\5\.....	3,455	5,390	1,135	-4,255	-79
Additional rural housing\6\.....	431	672	521	-151	-23
Section 8 homeless SRO's\2\.....	0	0	150	150	NA
Subsidized housing.....	13,275	20,709	8,244	-12,465	-60
Subsidized housing renewals.....	0	0	5,202	5,202	NA
Transitional and supporting housing\2\.....	0	0	334	334	NA
Subtotal, housing.....	19,483	30,393	19,646	-10,747	-35

Health

Community health centers.....	281	438	604	166	38
Health care homeless\2\.....	0	0	63	63	NA
Immunizations.....	35	55	528	473	867
Maternal and child health.....	374	583	695	112	19
Migrant health.....	38	59	57	-2	-4
Homeless mental health\2\ \7\.....	0	0	51	51	NA
Indian health.....	618	964	1,646	682	71
Indian health facilities.....	58	90	297	207	228
Subtotal, health.....	1,404	2,190	3,940	1,750	80

Employment

Job training welfare recipients\8\.....	281	438	860	422	96
Older Americans employment.....	277	432	411	-21	-5
Training and employment services.....	2,984	4,655	5,014	359	8
Subtotal, employment.....	3,542	5,526	6,285	759	14

Other

Child welfare services.....	160	250	295	45	18
Community development block grant.....	3,456	5,391	4,400	-991	-18
Community services block grant\9\.....	366	571	464	-107	-19
Legal services.....	241	376	400	24	6
Low income energy assistance.....	1,875	2,925	2,037	-888	-30
Low income weatherization.....	180	281	207	-74	-26
Runaway and homeless youth.....	11	17	36	19	110
VISTA.....	18	28	42	14	50
Subtotal other.....	6,307	9,839	7,881	-1,958	-20
Total, low-income discretionary.....	39,810	62,104	60,845	-1,259	-2
Total less subsidized housing.....	20,327	31,710	41,199	9,489	30

\1\Inflation from fiscal year 1982 to fiscal year 1994, calculated using CPI-XI price inflator.

\2\These programs are part of the Stewart B. McKinney Homeless Assistance Act.

\3\These programs include adult literacy, homeless children education grants, and exemplary grants.

\4\In fiscal year 1991, a new capital grants program replaced the direct loan program for housing assistance for the elderly and handicapped. Therefore, the fiscal year 1982 figure is a loan limitation, as loan limits provide the best measure of program activity for loan programs, and the fiscal year 1994 figure is budget authority.

\5\This is a loan program. Therefore, levels listed are loan limits instead of budget authority.

\6\These programs include domestic farm labor housing, mutual and self-help housing, very low income housing repair grants, rural housing preservation grants and rural rental assistance.

\7\These programs include the homeless block grant, mental health demonstrations, and alcohol and drug abuse demonstrations, administered by the Alcohol, Drug Abuse and Mental Health Administration.

\8\The fiscal year 1982 figure is budget authority for the discretionary WIN program. The fiscal year 1994 figure is the obligation level for the entitlement JOBS program, which replaced WIN. While \$1.1 billion was appropriated for JOBS in fiscal year 1993, CBO estimates that States will only request \$860 million.

\9\The fiscal year 1982 figure is budget authority of the Community Services Administration which was dismantled in fiscal year 1982 and replaced by the community services block grant. While these activities are similar, they are not identical.

NA--Not applicable.

Source: Congressional Budget Office.

TABLE J-17.--CONGRESSIONAL BUDGET OFFICE BASELINE, ADMINISTRATION, AND BLUE CHIP ECONOMIC PROJECTIONS,
CALENDAR YEARS 1993-99

	Forecast		Projected					
	Estimated\1\	1993	1994	1995	1996	1997	1998	1999
Real GDP\2\ (Percentage change, year over year):								
CBO.....		2.8	2.9	2.7	2.7	2.7	2.6	2.5
Administration.....		2.8	3.1	2.8	2.7	2.6	2.6	2.5
Blue Chip.....		3.0	3.6	2.8	2.6	2.5	2.4	2.8
GDP Deflator (Percentage change, year over year):								
CBO.....		2.6	2.7	2.7	2.6	2.5	2.5	2.5
Administration.....		2.6	2.6	2.8	2.9	3.0	3.0	3.0
Blue Chip.....		2.6	2.3	2.9	3.2	3.2	3.1	3.1
Consumer Price Index\3\ (Percentage change, year over year):								
CBO.....		3.0	2.7	3.0	3.1	3.1	3.1	3.1
Administration.....		3.0	2.8	3.2	3.3	3.3	3.4	3.4
Blue Chip.....		3.0	2.8	3.3	3.4	3.5	3.4	3.4
Civilian Unemployment Rate (Percent):\4\								
CBO.....		6.8	6.8	6.5	6.3	6.2	6.1	6.1
Administration.....		6.8	6.9	6.5	6.3	6.1	5.9	5.9
Blue Chip.....		6.8	6.5	6.2	6.0	6.1	6.1	6.0
Three-Month Treasury Bill Rate (Percent):\5\								
CBO.....		3.0	3.5	4.3	4.6	4.6	4.7	4.7
Administration.....		3.0	3.4	3.8	4.1	4.4	4.4	4.4
Blue Chip.....		3.0	3.5	4.0	4.3	4.4	4.4	4.3
Ten-Year Treasury Note Rate (Percent):								
CBO.....		5.9	5.8	6.0	6.1	6.2	6.2	6.2
Administration.....		5.9	5.8	5.8	5.8	5.8	5.8	5.8
Blue Chip\6\.....		5.9	6.0	6.2	6.6	6.4	6.3	6.4

The Administration used CBO's economic forecast in its budget calculations. The forecast labeled
``Administration'' in this table reflects the Administration's own forecast and includes its estimate of its
own programs' effects.

\1\The Blue Chip forecast was prepared two month later than the other forecasts, so the Blue Chip data for 1993
are actual.

\2\Based on constant 1987 dollars.

\3\Consumer price index for all urban consumers (CPI-U).

\4\The Bureau of Labor Statistics changed the unemployment survey in January 1994. The CBO and Administration
forecasts for 1994 through 1999 originally used 1993 methodology. The forecast tables reported here have been
adjusted upward 0.4 percentage points to make the forecasts comparable with currently published figures. Data
for 1993, shown in italics, use pre-1994 methodology.

\5\Consumer price index for all urban consumers (CPI-U).

\6\The Blue Chip does not project a 10-year note rate. The values shown here are based on the Blue Chip
projection of the Aaa bond rate, adjusted by CBO to reflect the estimated spread between Aaa bonds and 10-year
Treasury notes.

Notes: The CBO forecast is based on data available through December 1992 and does not reflect fourth-quarter
data for gross domestic product or the consumer price index published in January 1993. The Blue Chip forecasts
are based on a survey of private forecasters published on March 10, 1993.

Sources: Congressional Budget Office; Office of Management and Budget; Eggert Economic Enterprises, Inc., Blue
Chip Economic Indicators.

TABLE J-18.--EFFECTS ON CBO BUDGET PROJECTIONS OF SELECTED CHANGES
IN ECONOMIC ASSUMPTIONS
[By fiscal year, in billions of dollars]

	1994	1995	1996	1997	1998	1999
Real growth: Effect of 1-percentage-point lower annual rate beginning January 1994						
Change in revenues.....	-8	-25	-46	-69	-93	-118
Change in outlays.....	1	4	8	14	22	31
Change in deficit.....	9	29	54	82	115	149
Unemployment: Effect of 1-percentage-point higher annual rate beginning January 1994						
Change in revenues.....	-33	-49	-50	-52	-54	-57
Change in outlays.....	4	8	12	15	20	24
Change in deficit.....	37	57	62	67	74	81
Inflation: Effect of 1-percentage-point higher annual rate beginning January 1994						
Change in revenues.....	7	20	35	51	68	87
Change in outlays.....	5	20	34	49	66	88
Change in deficit.....	-1	-1	-2	-2	-1	-1
Interest rates: Effect of 1-percentage-point higher annual rate beginning January 1994						
Change in revenues.....	0	0	0	0	0	0
Change in outlays.....	5	16	23	29	35	42
Change in deficit.....	5	16	23	29	35	42

Source: Congressional Budget Office.

TABLE J-19.--REVENUES, OUTLAYS, DEFICITS, AND DEBT HELD BY THE PUBLIC, FISCAL YEARS 1962-93
[In billions of dollars]

	Revenues	Outlays	Deficit (-) or Surplus				Debt held by the public\1\
			On-Budget	Social Security	Postal Service	Total	
1962.....	99.7	106.8	-5.9	-1.3	0	-7.1	248.0
1963.....	106.6	111.3	-4.0	-.8	0	-4.8	254.0
1964.....	112.6	118.5	-6.5	.6	0	-5.9	256.8
1965.....	116.8	118.2	-1.6	.2	0	-1.4	260.8
1966.....	130.8	134.5	-3.1	-.6	0	-3.7	263.7
1967.....	148.8	157.5	-12.6	4.0	0	-8.6	266.6
1968.....	153.0	178.1	-27.7	2.6	0	-25.2	289.5
1969.....	186.9	183.6	-0.5	3.7	0	3.2	278.1
1970.....	192.8	195.6	-8.7	5.9	0	-2.8	283.2
1971.....	187.1	210.2	-26.1	3.0	0	-23.0	303.0
1972.....	207.3	230.7	-26.4	3.1	0	-23.4	322.4
1973.....	230.8	245.7	-15.4	.5	0	-14.9	340.9
1974.....	263.2	269.4	-8.0	1.8	0	-6.1	343.7
1975.....	279.1	332.3	-55.3	2.0	0	-53.2	394.7

1976.....	298.1	371.8	-70.5	-3.2	0	-73.7	477.4
1977.....	355.6	409.2	-49.8	-3.9	0	-53.7	549.1
1978.....	399.6	458.7	-54.9	-4.3	0	-59.2	607.1
1979.....	463.3	503.5	-38.2	-2.0	0	-40.2	639.8
1980.....	517.1	590.9	-72.7	-1.1	0	-73.8	709.3
1981.....	599.3	678.2	-74.0	-5.0	0	-79.0	784.8
1982.....	617.8	745.8	-120.1	-7.9	0	-128.0	919.2
1983.....	600.6	808.4	-208.0	.2	0	-207.8	1,131.0
1984.....	666.5	851.8	-185.7	.3	0	-185.4	1,300.0
1985.....	734.1	946.4	-221.7	9.4	0	-212.3	1,499.4
1986.....	769.1	990.3	-238.0	16.7	0	-221.2	1,736.2
1987.....	854.1	1,003.9	-169.3	19.6	0	-149.8	1,888.1
1988.....	909.0	1,064.1	-194.0	38.8	0	-155.2	2,050.3
1989.....	990.7	1,143.2	-205.2	52.4	0.3	-152.5	2,189.3
1990.....	1,031.3	1,252.7	-278.0	58.2	-1.6	-221.4	2,410.4
1991.....	1,054.3	1,323.8	-321.7	53.5	-1.3	-269.5	2,687.9
1992.....	1,090.5	1,380.9	-340.5	50.7	-0.7	-290.4	2,998.6
1993.....	1,153.5	1,408.2	-300.0	46.2	-0.9	-254.7	3,247.2

\1\End of year.

Source: Congressional Budget Office.

TABLE J-20.--REVENUES, OUTLAYS, DEFICITS, AND DEBT HELD BY THE PUBLIC, FISCAL YEARS 1962-93
[As a percentage of GDP]

	Revenues	Outlays	Deficit (-) or surplus				Debt held by the public\1\
			On-budget	Social Security	Postal Service	Total	
1962.....	18.0	19.3	-1.1	-0.2	0	-1.3	44.7
1963.....	18.2	19.0	-.7	-.1	0	-.8	43.4
1964.....	18.0	18.9	-1.0	.1	0	-.9	41.0
1965.....	17.4	17.6	-.2	(\2\)	0	-.2	38.8
1966.....	17.7	18.2	-.4	-.1	0	-.5	35.7
1967.....	18.8	19.9	-1.6	.5	0	-1.1	33.7
1968.....	18.0	21.0	-3.3	.3	0	-3.0	34.1
1969.....	20.2	19.8	-.1	.4	0	.4	30.0
1970.....	19.6	19.8	-.9	.6	0	-.3	28.7
1971.....	17.8	20.0	-2.5	.3	0	-2.2	28.8
1972.....	18.1	20.1	-2.3	.3	0	-2.0	28.1
1973.....	18.1	19.2	-1.2	(\2\)	0	-1.2	26.7
1974.....	18.8	19.2	-.6	.1	0	-.4	24.5
1975.....	18.5	22.0	-3.7	.1	0	-3.5	26.1
1976.....	17.7	22.1	-4.2	-.2	0	-4.4	28.3
1977.....	18.5	21.3	-2.6	-.2	0	-2.8	28.6
1978.....	18.5	21.3	-2.5	-.2	0	-2.7	28.2
1979.....	19.1	20.7	-1.6	-.1	0	-1.7	26.3
1980.....	19.6	22.3	-2.7	(\2\)	0	-2.8	26.8
1981.....	20.2	22.9	-2.5	-.2	0	-2.7	26.5
1982.....	19.8	23.9	-3.8	-.3	0	-4.1	29.4
1983.....	18.1	24.4	-6.3	(\2\)	0	-6.3	34.1
1984.....	18.0	23.0	-5.0	(\2\)	0	-5.0	35.2
1985.....	18.5	23.8	-5.6	.2	0	-5.3	37.8
1986.....	18.2	23.5	-5.6	.4	0	-5.2	41.1
1987.....	19.2	22.5	-3.8	.4	0	-3.4	42.4
1988.....	18.9	22.1	-4.0	.8	0	-3.2	42.6

1989.....	19.1	22.1	-4.0	1.0	(\2\)	-2.9	42.3
1990.....	18.8	22.8	-5.1	1.1	(\2\)	-4.0	44.0
1991.....	18.6	23.3	-5.7	.9	(\2\)	-4.8	47.4
1992.....	18.4	23.2	-5.7	.9	(\2\)	-4.9	0.5
1993.....	18.3	22.4	-4.8	.7	(\2\)	-4.0	51.6

\1\End of year.

\2\Less than .05 percent.

Source: Congressional Budget Office.

TABLE J-21.--REVENUES BY MAJOR SOURCE, FISCAL YEARS 1962-93
[In billions of dollars]

Fiscal year	Individual income taxes	Corporate income taxes	Social insurance taxes	Excise and gift taxes	Customs duties	Miscellaneous receipts	Total revenues
1962.....	45.6	20.5	17.0	12.5	2.0	1.1	0.8 99.7
1963.....	47.6	21.6	19.8	13.2	2.2	1.2	1.0 106.6
1964.....	48.7	23.5	22.0	13.7	2.4	1.3	1.1 112.6
1965.....	48.8	25.5	22.2	14.6	2.7	1.4	1.6 116.8
1966.....	55.4	30.1	25.5	13.1	3.1	1.8	1.9 130.8
1967.....	61.5	34.0	32.6	13.7	3.0	1.9	2.1 148.8
1968.....	68.7	28.7	33.9	14.1	3.1	2.0	2.5 153.0
1969.....	87.2	36.7	39.0	15.2	3.5	2.3	2.9 186.9
1970.....	90.4	32.8	44.4	15.7	3.6	2.4	3.4 192.8
1971.....	86.2	26.8	47.3	16.6	3.7	2.6	3.9 187.1
1972.....	94.7	32.2	52.6	15.5	5.4	3.3	3.6 207.3
1973.....	103.2	36.2	63.1	16.3	4.9	3.2	3.9 230.8
1974.....	119.0	38.6	75.1	16.8	5.0	3.3	5.4 263.2
1975.....	122.4	40.6	84.5	16.6	4.6	3.7	6.7 279.1
1976.....	131.6	41.4	90.8	17.0	5.2	4.1	8.0 298.1
1977.....	157.6	54.9	106.5	17.5	7.3	5.2	6.5 355.6
1978.....	181.0	60.0	121.0	18.4	5.3	6.6	7.4 399.6
1979.....	217.8	65.7	138.9	18.7	5.4	7.4	9.3 463.3
1980.....	244.1	64.6	157.8	24.3	6.4	7.2	12.7 517.1
1981.....	285.9	61.1	182.7	40.8	6.8	8.1	13.8 599.3
1982.....	297.7	49.2	201.5	36.3	8.0	8.9	16.2 617.8
1983.....	288.9	37.0	209.0	35.3	6.1	8.7	15.6 600.6
1984.....	298.4	56.9	239.4	37.4	6.0	11.4	17.0 666.5
1985.....	334.5	61.3	265.2	36.0	6.4	12.1	18.5 734.1
1986.....	349.0	63.1	283.9	32.9	7.0	13.3	19.9 769.1
1987.....	392.6	83.9	303.3	32.5	7.5	15.1	19.3 854.1
1988.....	401.2	94.5	334.3	35.2	7.6	16.2	19.9 909.0
1989.....	445.7	103.3	359.4	34.4	8.7	16.3	22.8 990.7
1990.....	466.9	93.5	380.0	35.3	11.5	16.7	27.3 1,031.3
1991.....	467.8	98.1	396.0	42.4	11.1	15.9	22.8 1,054.3
1992.....	476.0	100.3	413.7	45.6	11.1	17.4	26.5 1,090.5
1993.....	509.7	117.5	428.3	48.1	12.6	18.8	18.6 1,153.5

Source: Congressional Budget Office.

TABLE J-22.--REVENUES, BY MAJOR SOURCE, FISCAL YEARS 1962-93
[As a percentage of GDP]

Fiscal year	Individual income	Corporate income	Social insurance	Excise taxes	and gift	Customs duties	Miscellaneous receipts	Total revenues
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	taxes	taxes	taxes	taxes			
1962.....	8.2	3.7	3.1	2.3	0.4	0.2	18.0
1963.....	8.1	3.7	3.4	2.3	.4	.2	18.2
1964.....	7.8	3.7	3.5	2.2	.4	.2	18.0
1965.....	7.3	3.8	3.3	2.2	.4	.2	17.4
1966.....	7.5	4.1	3.5	1.8	.4	.2	17.7
1967.....	7.8	4.3	4.1	1.7	.4	.2	18.8
1968.....	8.1	3.4	4.0	1.7	.4	.2	18.0
1969.....	9.4	4.0	4.2	1.6	.4	.3	20.2
1970.....	9.2	3.3	4.5	1.6	.4	.2	19.6
1971.....	8.2	2.5	4.5	1.6	.4	.2	17.8
1972.....	8.3	2.8	4.6	1.4	.5	.3	18.1
1973.....	8.1	2.8	4.9	1.3	.4	.2	18.1
1974.....	8.5	2.8	5.3	1.2	.4	.2	18.8
1975.....	8.1	2.7	5.6	1.1	.3	.2	18.5
1976.....	7.8	2.5	5.4	1.0	.3	.2	17.7
1977.....	8.2	2.9	5.5	.9	.4	.3	18.5
1978.....	8.4	2.8	5.6	.9	.2	.3	18.5
1979.....	9.0	2.7	5.7	.8	.2	.3	19.1
1980.....	9.2	2.4	6.0	.9	.2	.3	19.6
1981.....	9.6	2.1	6.2	1.4	.2	.3	20.2
1982.....	9.5	1.6	6.4	1.2	.3	.3	19.8
1983.....	8.7	1.1	6.3	1.1	.2	.3	18.1
1984.....	8.1	1.5	6.5	1.0	.2	.3	18.0
1985.....	8.4	1.5	6.7	.9	.2	.3	18.5
1986.....	8.3	1.5	6.7	.8	.2	.3	18.2
1987.....	8.8	1.9	6.8	.7	.2	.3	19.2
1988.....	8.3	2.0	7.0	.7	.2	.3	18.9
1989.....	8.6	2.0	7.0	.7	.2	.3	19.1
1990.....	8.5	1.7	7.0	.6	.2	.3	18.8
1991.....	8.2	1.7	7.0	.7	.2	.3	18.6
1992.....	8.0	1.7	7.0	.8	.2	.3	18.4
1993.....	8.1	1.9	6.8	.8	.2	.3	18.3

Source: Congressional Budget Office.

TABLE J-23.--OUTLAYS FOR MAJOR SPENDING CATEGORIES, FISCAL YEARS 1962-93
[In billions of dollars]

Fiscal year	Entitlements					Total outlays
	National defense	and other mandatory spending	Nondefense discretionary spending	Net interest	Offsetting receipts	
1962.....	52.6	32.3	22.3	6.9	-6.8	106.8
1963.....	53.7	33.6	24.6	7.7	-7.9	111.3
1964.....	55.0	35.7	27.8	8.2	-7.7	118.5
1965.....	51.0	36.1	30.8	8.6	-7.9	118.2
1966.....	59.0	39.9	35.1	9.4	-8.4	134.5
1967.....	72.0	47.4	38.4	10.3	-10.2	157.5
1968.....	82.2	56.1	39.9	11.1	-10.6	178.1
1969.....	82.7	61.2	38.7	12.7	-11.0	183.6
1970.....	81.9	68.7	42.7	14.4	-11.5	195.6
1971.....	79.0	82.7	48.1	14.8	-14.1	210.2
1972.....	79.3	96.8	53.8	15.5	-14.1	230.7
1973.....	77.1	112.2	57.9	17.3	-18.0	245.7
1974.....	80.7	127.1	61.8	21.4	-21.2	269.4
1975.....	87.6	164.4	74.9	23.2	-18.3	332.3

1976.....	89.9	189.7	85.7	26.7	-19.6	371.8
1977.....	97.5	206.6	99.6	29.9	-21.5	409.2
1978.....	104.6	228.4	114.1	35.5	-22.8	458.7
1979.....	116.8	248.2	123.2	42.6	-25.6	503.5
1980.....	134.6	291.5	141.9	52.5	-29.2	590.9
1981.....	158.0	340.6	150.2	68.8	-37.9	678.2
1982.....	185.9	372.7	140.3	85.0	-36.0	745.8
1983.....	209.9	411.6	143.5	89.8	-45.3	808.4
1984.....	228.0	406.3	151.6	111.1	-44.2	851.8
1985.....	253.1	450.0	163.1	129.5	-47.1	946.4
1986.....	273.8	459.7	165.2	136.0	-45.9	990.3
1987.....	282.5	470.2	162.4	138.7	-53.0	1,003.9
1988.....	290.9	494.2	174.2	151.8	-57.0	1,064.1
1989.....	304.0	526.2	185.7	169.3	-63.9	1,143.2
1990.....	300.1	567.4	201.6	184.2	-58.8	1,252.7
1991.....	319.7	634.2	215.1	194.5	-106.0	1,323.8
1992.....	302.6	711.7	233.4	199.4	-68.8	1,380.9
1993.....	292.4	762.1	250.1	198.8	-67.1	1,408.2

Source: Congressional Budget Office.

eTABLE J-24.--OUTLAYS FOR MAJOR SPENDING CATEGORIES, FISCAL YEARS 1962-93
[As a percentage of GDP]

Fiscal year	Entitlements					Total outlays
	National Defense	and other mandatory spending	Nondefense discretionary spending	Net interest	Offsetting receipts	
1962.....	9.5	5.8	4.0	1.2	-1.2	19.3
1963.....	9.2	5.7	4.2	1.3	-1.3	19.0
1964.....	8.8	5.7	4.4	1.3	-1.2	18.9
1965.....	7.6	5.4	4.6	1.3	-1.2	17.6
1966.....	8.0	5.4	4.7	1.3	-1.1	18.2
1967.....	9.1	6.0	4.9	1.3	-1.3	19.9
1968.....	9.7	6.6	4.7	1.3	-1.2	21.0
1969.....	8.9	6.6	4.2	1.4	-1.2	19.8
1970.....	8.3	7.0	4.3	1.5	-1.2	19.8
1971.....	7.5	7.9	4.6	1.4	-1.3	20.0
1972.....	6.9	8.4	4.7	1.4	-1.2	20.1
1973.....	6.1	8.8	4.5	1.4	-1.4	19.2
1974.....	5.8	9.1	4.4	1.5	-1.5	19.2
1975.....	5.8	10.9	5.0	1.5	-1.2	22.0
1976.....	5.3	11.3	5.1	1.6	-1.2	22.1
1977.....	5.1	10.8	5.2	1.6	-1.1	21.3
1978.....	4.9	10.6	5.2	1.6	-1.1	21.3
1979.....	4.8	10.2	5.1	1.8	-1.1	20.7
1980.....	5.1	11.0	5.4	2.0	-1.1	22.3
1981.....	5.3	11.5	5.1	2.3	-1.3	22.9
1982.....	6.0	11.9	4.4	2.7	-1.2	23.9
1983.....	6.3	12.4	4.4	2.7	-1.4	24.4
1984.....	6.2	11.0	4.1	3.0	-1.2	23.0
1985.....	6.4	11.3	4.1	3.3	-1.2	23.8
1986.....	6.5	10.9	3.9	3.2	-1.1	23.5
1987.....	6.3	10.6	3.7	3.1	-1.2	22.5
1988.....	6.0	10.3	3.7	3.2	-1.2	22.1
1989.....	5.9	10.2	3.6	3.3	-1.2	22.1
1990.....	5.5	10.3	3.7	3.4	-1.1	22.8

1991.....	5.6	11.2	3.8	3.4	-1.9	23.3
1992.....	5.1	12.1	3.9	3.4	-1.2	23.2
1993.....	4.6	12.1	4.0	3.2	-1.1	22.4

Source: Congressional Budget Office.

TABLE J-25.--FEDERAL FINANCES AND THE FEDERAL DEBT, 1955-93
[Dollar amounts in billions]

	Total deficit		Federal debt, end of year					
	Amount	Percentage of GDP	Gross		Held by Government accounts		Held by the public	
			Amount	Percentage of GDP	Amount	Percentage of GDP	Amount	Percentage of GDP
1955.....	-3.0	-.8	274.4	71.5	47.8	12.4	226.6	59.0
1956.....	3.9	1.0	272.7	65.7	50.5	12.2	222.2	53.5
1957.....	3.4	.8	272.3	62.3	52.9	12.1	219.3	50.2
1958.....	-2.8	-.6	279.7	62.6	53.3	11.9	226.3	50.6
1959.....	-12.8	-2.7	287.5	60.1	52.8	11.0	234.7	49.0
1960.....	.3	.1	290.5	57.4	53.7	10.6	236.8	46.8
1961.....	-3.3	-.6	292.6	56.6	54.3	10.5	238.4	46.1
1962.....	-7.1	-1.3	302.9	54.7	54.9	9.9	248.0	44.7
1963.....	-4.8	-.8	310.3	53.0	56.3	9.6	254.0	43.4
1964.....	-5.9	-.9	316.1	50.4	59.2	9.5	256.8	41.0
1965.....	-1.4	-.2	322.3	48.0	61.5	9.2	260.8	38.8
1966.....	-3.7	-.5	328.5	44.5	64.8	8.8	263.7	35.7
1967.....	-8.6	-1.1	340.4	43.0	73.8	9.3	266.6	33.7
1968.....	-25.2	-3.0	368.7	43.4	79.1	9.3	289.5	34.1
1969.....	3.2	.4	365.8	39.5	87.7	9.5	278.1	30.0
1970.....	-2.8	-.3	380.9	38.6	97.7	9.9	283.2	28.7
1971.....	-23.0	-2.2	408.2	38.8	105.1	10.0	303.0	28.8
1972.....	-23.4	-2.0	435.9	38.0	113.6	9.9	322.4	28.1
1973.....	-14.9	-1.2	466.3	36.5	125.4	9.8	340.9	26.7
1974.....	-6.1	-.4	483.9	34.5	140.2	10.0	343.7	24.5
1975.....	-53.2	-3.5	541.9	35.9	147.2	9.7	394.7	26.1
1976.....	-73.7	-4.4	629.0	37.3	151.6	9.0	477.4	28.3
TO.....	.....	.....	643.6	36.2	148.1	8.3	495.5	27.8
1977.....	-53.7	-2.8	706.4	36.8	157.3	8.2	549.1	28.6
1978.....	-59.2	-2.7	776.6	36.0	169.5	7.9	607.1	28.2
1979.....	-40.2	-1.7	828.9	34.1	189.2	7.8	639.8	26.3
1980.....	-73.8	-2.8	908.5	34.4	199.2	7.5	709.3	26.8
1981.....	-79.0	-2.7	994.3	33.5	209.5	7.1	784.8	26.5
1982.....	-128.0	-4.1	1,136.8	36.4	217.6	7.0	919.2	29.4
1983.....	-207.8	-6.3	1,371.2	41.3	240.1	7.2	1,131.0	34.1
1984.....	-185.4	-5.0	1,564.1	42.3	264.2	7.1	1,300.0	35.2
1985.....	-212.3	-5.3	1,817.0	45.8	317.6	8.0	1,499.4	37.8
1986.....	-221.2	-5.2	2,120.1	50.3	383.9	9.1	1,736.2	41.1
1987.....	-149.8	-3.4	2,345.6	52.7	457.4	10.3	1,888.1	42.4
1988.....	-155.2	-3.2	2,600.8	54.1	550.5	11.4	2,050.3	42.6
1989.....	-152.5	-2.9	2,867.5	55.4	678.2	13.1	2,189.3	42.3
1990.....	-221.4	-4.0	3,206.3	58.6	796.0	14.6	2,410.4	44.1
1991.....	-269.5	-4.8	3,599.0	63.9	911.1	16.2	2,687.9	47.7
1992.....	-290.4	-4.8	4,002.7	59.4	1,004.0	16.6	2,998.6	49.7
1993\1\.....	-322.0	-5.1	4,396.7	69.0	1,092.8	17.2	3,308.8	51.9

\1\1993 figures are estimates.

Source: Budget of the United States Government, Fiscal Year 1994, and Analytical Perspectives, Fiscal Year 1995.

TABLE J-26.--CBO PROJECTIONS OF INTEREST COSTS AND FEDERAL DEBT
[By fiscal year]

	Actual 1993	1994	1995	1996	1997	1998	1999
Net interest outlays (billions of dollars)							
Interest on public debt (gross interest)\1\.....	293	299	312	331	348	365	385
Interest received by trust funds:							
Social Security.....	-27	-30	-34	-37	-42	-47	-52
Other trust funds\2\.....	-55	-58	-56	-57	-58	-60	-61
Subtotal.....	-82	-88	-89	-94	-100	-106	-114
Other interest\3\.....	-11	-9	-9	-7	-7	-7	-7
Total, net interest, outlays.....	199	201	214	230	241	252	264
Federal debt, end of year (billions of dollars)							
Gross Federal debt.....	4,351	4,693	5,005	5,330	5,673	6,019	6,390
Debt held by Government accounts:							
Social Security.....	366	428	498	573	657	749	848
Other Government accounts\2\.....	738	801	854	910	961	1,011	1,051
Subtotal.....	1,104	1,229	1,352	1,483	1,618	1,759	1,899
Debt held by the public.....	3,247	3,465	3,653	3,846	4,055	4,260	4,492
Debt subject to limit\4\.....	4,316	4,657	4,968	5,292	5,634	5,980	6,350
Federal debt as a percentage of GDP							
Debt held by the public.....	51.6	52.2	52.1	52.1	52.1	52.1	52.3

\1\Excludes interest costs of debt issued by agencies other than the Treasury (primarily deposit insurance agencies).

\2\Principally Civil Service Retirement, Military Retirement, Medicare, Unemployment Insurance, and the Highway and the Airport and Airway trust funds.

\3\Primarily interest on loans to the public and to the Resolution Trust Corporation and the Bank Insurance Fund.

\4\Differs from the gross federal debt primarily because most debt issued by agencies other than the Treasury (currently about \$20 billion) is excluded from the debt limit.

Note: Projections of interest and debt assume compliance with the discretionary spending caps in the Budget Enforcement Act.

Source: Congressional Budget Office.

TABLE J-27.--STATUTORY DEBT LIMIT AND DEBT SUBJECT TO LIMIT, 1977-

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[In billions of dollars]

End of fiscal year	Statutory	Debt subject to
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	debt limit	limit
1977.....	700.0	700.0
1978.....	798.0	772.7
1979.....	879.0	827.6
1980.....	925.0	908.7
1981.....	1,079.8	998.8
1982.....	1,290.2	1,142.9
1983.....	1,389.0	1,378.0
1984.....	1,573.0	1,573.0
1985.....	1,823.8	1,823.8
1986.....	2,111.0	2,111.0
1987.....	2,800.0	2,336.0
1988.....	2,800.0	2,586.9
1989.....	2,870.0	2,829.8
1990.....	3,195.0	3,161.2
1991.....	4,145.0	3,569.3
1992.....	4,145.0	3,972.6
1993.....	4,900.0	4,315.6

Source: Budget of the United States Government, Historical Tables,
fiscal year 1995, tables 7.2, 7.3.

TABLE J-28.--STATUTORY LIMITS ON FEDERAL DEBT: 1981--CURRENT
[Dollars in billions]

Date and act	History of legislation	Amount of limit
December 19, 1980, 94 Stat. 3261.....	Increased the total debt limit to \$935.1 billion (composed of \$400.0 billion of permanent ceiling, \$535.1 billion of temporary ceiling).	\$935.1
February 7, 1981, 95 Stat. 4.....	Increased the temporary portion of the debt limit to \$585.0 billion (to a total debt ceiling of \$985.0 billion) through September 30, 1980.	985.0
September 30, 1981, 95 Stat. 955.....	Increased the temporary portion of the debt limit to \$599.8 billion for one day--September 30, 1981.	999.8
September 30, 1981, 95 Stat. 956.....	Increased the temporary portion of the debt limit to \$679.8 billion through September 30, 1982.	1,079.8
June 28, 1982, 96 Stat. 130.....	Increased the temporary portion of the debt limit to \$743.1 billion through September 30, 1982.	1,143.1
September 30, 1982, 96 Stat. 1156.....	Increased the temporary portion of the debt limit to \$890.2 billion through September 30, 1983.	1,290.2
May 26, 1983, 97 Stat. 196.....	Eliminated the distinction between permanent and temporary limit with the enactment of a single permanent limit. Raised the debt limit to \$1,389.0 billion.	1,389.0
November 21, 1983, 97 Stat. 1012.....	Increased the debt limit to \$1,490.0 billion.....	1,490.0
May 25, 1984, 98 Stat. 211.....	Increased the debt limit to \$1,520.0 billion.....	1,520.0
July 6, 1984, 98 Stat. 313.....	Increased the debt limit to \$1,573.0 billion.....	1,573.0
October 13, 1984, 98 Stat. 475.....	Increased the debt limit to \$1,823.8 billion.....	1,823.8
November 14, 1985, 99 Stat. 814.....	Increased the debt limit temporarily to \$1,903.8 billion through December 6, 1985.	1,903.8
December 12, 1985, 99 Stat. 1037.....	Increased the debt limit to \$2,078.7 billion.....	2,078.7
August 21, 1986, 100 Stat. 818.....	Increased the debt limit to \$2,111.0 billion.....	2,111.0
October 21, 1986, 100 Stat. 1874.....	Increased the debt limit temporarily to \$2,300.0 billion through May 15, 1987.	2,300.0
May 15, 1987, 101 Stat. 308.....	Increased the debt limit temporarily to \$2,320.0 billion through July 17, 1987.	2,320.0
July 30, 1987, 101 Stat. 542.....	Increased the debt limit temporarily to \$2,320.0 billion through August 6, 1987.	2,320.0
August 10, 1987, 101 Stat. 550.....	Increased the debt limit temporarily to \$2,352.0 billion through September 23, 1987.	2,352.0
September 29, 1987, 101 Stat. 754.....	Increased the debt limit to \$2,800.0 billion.....	2,800.0
August 7, 1989, 103 Stat. 182.....	Increased the debt limit temporarily to \$2,870.0	2,870.0

	billion through October 31, 1989.	
November 8, 1989, 103 Stat. 830.....	Increased the debt limit to \$3,122.7 billion.....	3,122.7
August 9, 1990, 104 Stat. 403.....	Increased the debt limit to \$3,195 billion through October 2, 1990.	3,195.0
October 2, 1990, 104 Stat. 878.....	Increased the debt limit temporarily to \$3,195.0 billion through October 6, 1990.	3,195.0
October 9, 1990, 104 Stat. 894.....	Increased the debt limit temporarily to \$3,195.0 billion through October 19, 1990.	3,195.0
October 19, 1990, 104 Stat. 1030.....	Increased the debt limit temporarily to \$3,195.0 billion through October 24, 1990.	3,195.0
October 25, 1990, 104 Stat. 1075.....	Increased the debt limit temporarily to \$3,195.0 billion through October 27, 1990.	3,195.0
October 28, 1990, 104 Stat. 1086.....	Increased the debt limit temporarily to \$3,230.0 billion through November 5, 1990.	3,230.0
November 5, 1990, 104 Stat. 1388.....	Increased the debt limit to \$4,145.0 billion.....	4,145.0
April 6, 1993, 107 Stat. 42.....	Increased the debt limit temporarily to \$4,370.0 billion through September 30, 1993.	4,370.0
August 10, 1993, 107 Stat. 312.....	Increased the debt limit to \$4,900.0 billion.....	4,900.0

Source: Historical table 7.3, Budget of the U.S. Government, Fiscal Year 1995.

TABLE J-29.--HISTORICAL TABLE: BUDGET RECONCILIATION BILLS

Reconciliation bills	Date of enactment
Omnibus Reconciliation Act of 1980 (H.R. 7765).	December 5, 1980 (P.L. 96-499).
Omnibus Budget Reconciliation Act of 1981 (H.R. 3982).	August 13, 1981 (P.L. 97-35).
Omnibus Budget Reconciliation Act of 1982 (H.R. 6955).	September 8, 1982 (P.L. 97-253).
Tax Equity and Fiscal Responsibility Act of 1982 (TEFRA) (H.R. 4961).	September 3, 1982 (P.L. 97-248).
Omnibus Budget Reconciliation Act of 1983 (H.R. 4169).	April 18, 1984 (P.L. 98-270).
Deficit Reduction Act of 1984 (H.R. 4170).	July 18, 1984 (P.L. 98-369).
Consolidated Omnibus Budget Reconciliation Act of 1985 (COBRA) (H.R. 3128).	April 7, 1986 (P.L. 99-272).
Omnibus Budget Reconciliation Act of 1986 (H.R. 5300).	October 21, 1986 (P.L. 99-509).
Omnibus Budget Reconciliation Act of 1987 (H.R. 3545).	December 22, 1987 (P.L. 100-203).
Omnibus Budget Reconciliation Act of 1989 (H.R. 3299).	December 19, 1989 (P.L. 101-239).
Omnibus Budget Reconciliation Act of 1990 (H.R. 5835).	November 5, 1990 (P.L. 101-508).
Omnibus Budget Reconciliation Act of 1993 (H.R. 2264).	August 10, 1993 (P.L. 103-66).

